

2020 HW Tech100 Mortgage winner: Valligent Technologies

Solves sluggish appraisal turnaround times and the backlog

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Valligent Technologies' Valligent Residential Appraisal Report solves sluggish appraisal turnaround times and the backlog caused by the appraiser shortage. Appraisals traditionally take between five and 10 days. And with the average age of an appraiser at 55, the appraiser population is dwindling. Fewer appraisers equate to longer turn times and higher prices going forward. Even with administrative and scheduling lag times, the VRAR consistently delivers an order-to-delivery time that is one-quarter to one-half the time of traditional appraisals. Fewer appraisers are needed to complete the same volume of work, and the work is tech-forward and analytical, which will help attract younger, qualified individuals to the field.

- Full interior inspection appraisal that can be completed in one hour, rather than the typical 5-10 days
- Currently in testing phase with one of the GSEs and one of the country's top 5 lenders
- The end users have experienced a 60% to 70% decrease in appraisal turn times

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